

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	78.00	76.25	79.75	81.12
Gold	BUY	1,784.00	1,761.00	1,807.00	1,839.00
Silver	BUY	23.479	22.85	24.108	24.597
Platinum	BUY	976.00	947.00	1,005.00	1,014.00
Copper	BUY	4.444	4.387	4.500	4.600
Natural Gas	BUY	5.020	4.796	5.244	5.331

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,902.00	35,510.00	36,294.00	36,511.00
S&P 500	BUY	4,697.00	4,656.00	4,738.00	4,760.00
NASDAQ 100	BUY	16,249.00	16,000.00	16,498.00	16,697.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	115.080	114.680	115.480	115.700
EUR-USD	BUY	1.1196	1.1148	1.1244	1.1304
GBP-USD	BUY	1.3321	1.3285	1.3357	1.3425

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	136,500	4.91%	6,700	2,954	44.09%	5,351	79.87%
1 Ounce	312,200	3.49%	10,900	3,862	35.43%	9,462	86.81%
10 Ounce	41,088	8.27%	3,400	1,046	30.78%	1,902	55.94%
5 Ounce	854,000	5.53%	47,200	24,967	52.90%	32,842	69.58%
1000 Pounds	777,613	3.78%	29,400	9,616	32.71%	27,116	92.23%
1000 MMBTU	878,500	6.52%	57,300	38,792	67.70%	54,017	94.27%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,282,850	2.34%	147,200	67,947	46.16%	105,922	71.96%
Index Level	821,975	2.37%	19,500	7,093	36.38%	10,943	56.12%
Index Level	2,843,575	2.76%	78,600	43,412	55.23%	78,237	99.54%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,749,216	0.89%	15,600	6,205	39.77%	9,549	61.21%
10,000 Units	1,959,300	0.96%	18,800	8,525	45.35%	19,025	101.20%
10,000 Units	2,331,175	1.17%	27,300	6,425	23.53%	18,325	67.12%

Major Headlines

Oil Mixed, but Holds Strong as Investors Await OPEC+ Reaction

Oil prices were mixed on Thursday morning in Asia as investors watch how major producers will react to emergency crude releases by major consumer nations to cool the market. Brent oil futures inched up 0.07% to \$82.31 by 11:31 PM ET. [see more...](#)

Gold Up, But Remains Below \$1,800 Mark as Fed Signals Quicker Asset Tapering

Gold was up on Thursday morning in Asia, but kept below the \$1,800 mark after the minutes from the U.S. Federal Reserve's latest meeting suggesting that the central bank could accelerate asset tapering. Gold futures were up 0.47% to \$1,792.75 by 9:42 PM ET (2:42 AM GMT). [see more...](#)

Dow Jones Futures Fall 115 Pts; Retail Stocks Head Lower

U.S. stocks are seen opening lower Wednesday, weighed on by disappointing earnings from a couple of significant retailers, ahead of key economic data releases and the minutes from the last Federal Reserve meeting. At 7:20 AM ET (1220 GMT), the Dow Futures contract was down 124 points. [see more...](#)

USD/JPY grinds higher around January 2017 levels on mildly bid Nikkei 225

Having refreshed a multi-day top on Wednesday, USD/JPY hovers around 115.40-50 as Tokyo opens for trading on Thursday. The lackluster moves could be linked to mixed catalysts and an off in the US. [see more...](#)

EUR/USD Forecast: Pressure mounts on the shared currency as Covid in Europe deteriorates

Persistent demand for the American currency drove EUR/USD to a fresh 2021 low of 1.1185, with the pair currently trading a few pips above the level. Demand for safe-haven assets was high, as global equities traded dully. [see more...](#)

GBP/USD extends to four consecutive days its losses, hovers around 1.3330s ahead of FOMC minutes

The British pound continues its free-fall, down for the fourth consecutive day, reaching a new year-to-date low around 1.3324, down some 0.34%, trading at 1.3334 during the New York session at the time of writing. On Wednesday, the market sentiment is downbeat, as portrayed by US equity indices falling. [see more...](#)

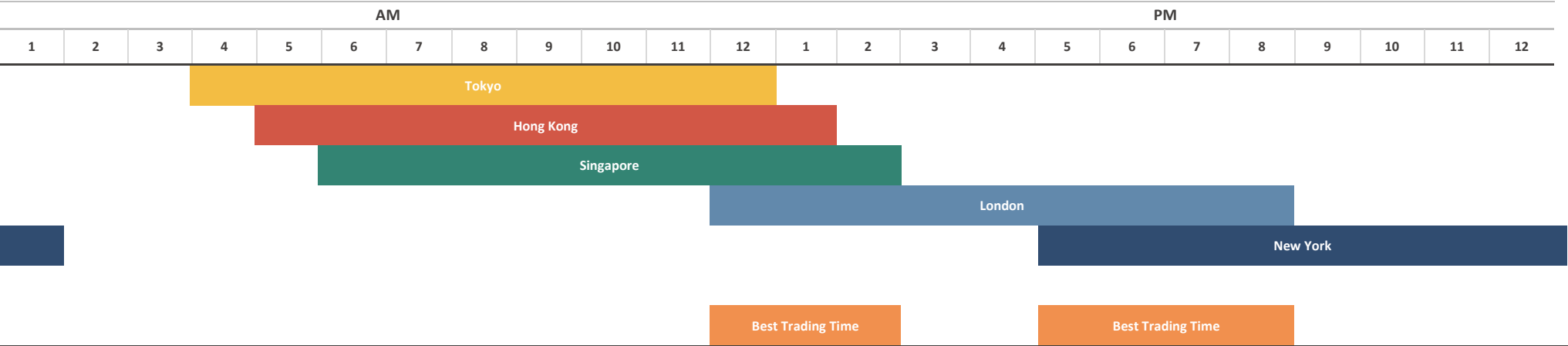
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
FOMC Meeting Minutes	25-11-21	0:00	USD	High volatility expected			
German GDP (QoQ) (Q3)	25-11-21	12:00	EUR	High volatility expected		1.80%	1.80%
ECB Publishes Account of Monetary Policy Meeting	25-11-21	17:30	EUR	High volatility expected			
ECB President Lagarde Speaks	25-11-21	18:30	EUR	High volatility expected			
BoE Gov Bailey Speaks	25-11-21	22:00	GBP	High volatility expected			

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 174.83
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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